

Perth International Dance
Treasurer's Report 2010 / 11



First, my thanks to Martin Williams for keeping the books for the first 3 months of the financial year, for leaving a good set of records and good processes, and for agreeing to audit the books this year.

My thanks also to Hazel Kileff and Debra Harwood for handling the money on Saturdays and Mondays. I really appreciate having the opportunity to dance.

The group's finances are in good shape, roughly breaking even in all our regular activities - Monday sessions, Saturday sessions, performance group and workshops. There was one extraordinary (non-regular) item, the payment of \$1,000 for dance teacher training for Jennifer Eyre.

Our year end cash of nearly \$3,300 is adequate to continue our current activities.

There are three matters that may be of interest:

- ⤴ The current number of members is 41, down 6 from 2010 - a 13% drop;
- ⤴ We have about \$550 worth of t-shirts and we didn't sell any during the financial year;
- ⤴ The laptop is over 3 years old, which is the expected life for a laptop.

I have changed the format of the financial statement from previous years, presenting cash flow by cost centres (Monday group, Saturday Group etc), rather than separating receipts and payments. This gives a more direct view of the financial position of the various activities.

I have also changed some of the cost centres. In the following financial statements, the comparison figures from 2010 are approximate where an asterisk appears, because it isn't clear which category the 2010 costs are associated with. While some comparisons may be uncertain, the year totals are correct.

The value of assets is very approximate. Many of our assets are of no financial value (notes, tapes, videos etc), and I don't have a firm basis for costing the other items. The errors, however, will not materially change our financial position.

John Whaite
Treasurer

Auditor's statement

I have reviewed the 2010-2011 financial records of Perth International Dance and I believe the following financial report is materially correct.

Martin Williams,
Honorary Auditor.

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Cash Flow and Profit and Loss - Oct 2010 to Sep 2011

<u>Cash Flow</u>	2011	2010	2011 Receipts	2011 Payment
Cash at year start	5,017	4,439		
Monday Group	107	(282)	4,451	(4,345)
Monday Christmas Party	70	0*	436	(366)
Saturday Group	114	(427)	3,504	(3,390)
Performance Group	125	370	400	(275)
Memberships	825	955	825	
Administration	(80)	(282)		(80)
Organisation Memberships (FDA etc)	(207)	(207)		(207)
Overheads (insurance, APRA)	(631)	(607)		(631)
Promotion	(79)	0	20	(99)
Mechandise	0	(427)*		
Bank Interest	128	172	128	
Workshops Total (see below)	(1,105)	1,313	2,397	(3,502)
Teacher Training	(1,000)			(1,000)
Total Cash Flow	<u>(1,734)</u>	<u>578</u>	<u>12,161</u>	<u>(13,895)</u>
Cash at year end	3,283	5,017		
Workshops Cash Flow Summary				
Workshop Advanced 2011	(47)			
Workshop Advanced Israeli	(33)			
Workshop Andre 2010	(45)			
Workshop Andre 2011	192			
Workshop Denmark Introduction	(120)			
Workshop Les Derniers Trouveres	1			
Workshop Terri Charlesworth	50			
Workshop Yorgo 2010	(1,091)			
Other Workshops	(12)			
Workshops Total	(1,105)	1,313		
<u>Profit and Loss</u>				
Profit / Loss Adjustments				
Yorgo Attendance paid in 2010	1,075			
Andre 2010	45			
Denmark workshop coverage	120			
Equipment depreciation estimate	(250)			
Prepaid attendance	(430)			
Profit / Loss Adjustments Total	901			
Loss	(833)			
Profit after extraordinary item	167	(Teacher Training)		

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Assets and Members

	2011	2010
<u>Assets at year end</u>		
Cash at year end (see below)	3,283	
Laptop	250*	
T-shirts / sweaters	550*	
Gun cupboard	30*	
Total Assets at year end	4,113	
<u>Cash at year end</u>		
ING	2,680	
UniCredit	742	
Cash	61	
Cheques written	(200)	
Total cash at year end	3,283	
<u>Members</u>		
Full members	37	44
Life members	4	3
Total members	41	47