

Perth International Dance  
Treasurer's Report 2013 / 14



First, my thanks to Martin Williams, Hazel Kileff and Debra Harwood. Martin audited the books again this year, and again raised matters to improve our record keeping and governance. Hazel and Debra handled the money on Saturdays and Mondays, and I really appreciate having the opportunity to dance.

The group's finances are in good shape. Our annual profit is nearly \$1,000, and all our regular activities are financially reasonable. The Sausage Sizzle made an extraordinary profit of nearly \$600, so our profit from regular activities is about \$400. To put this in context, a member who attends both Saturday and Monday sessions consistently will contribute about \$600 a year, so we are effectively breaking even.

The committee has set a goal of being financially sustainable, to avoid the financial difficulties of arts organisations like Kulcha and Fly By Night Club. Our year end cash of nearly \$6,000 is about 45% of our annual running costs, which is healthy and can cover anticipated risks, such as equipment replacement and major workshops.

For members, the main financial change during the year has been that we no longer accept monthly pre-payment for dance sessions. The committee can't tell if it has had any impact on attendance, but the people who check payments (Hazel and Debra) find it much easier to manage.

A less visible change has been a committee decision that 10% of teaching fees for external teaching will be retained by PID to cover cost of insurance. This helps to keep the group sustainable.

The current number of members is 34, down from 38 last year and the same as 2012.

The value of assets is very approximate. Many of our assets are of no financial value (notes, tapes, videos etc), and I don't have a firm basis for costing the other items. The errors, however, do not materially change our financial position.

John Whaite  
Treasurer

### Auditor's statement

The Group's finances for 2013/2014 and supporting records have been independently audited and have been endorsed as accurate

Martin Williams,  
Honorary Auditor.

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Cash Flow and Profit and Loss - Oct 2013 to Sep 2014

<u><b>Cash Flow</b></u>	2014	2013	2014 Receipts	2014 Payment
<b>Cash at year start</b>	<b>4,487</b>	<b>4,381</b>		
Monday Group	786	(17)	3,898	(3,112)
Monday Christmas Party	(102)	(61)	292	(394)
Saturday Group	135	385	3,336	(3,201)
Saturday Christmas Party	(92)	0	174	(266)
Hill's Group	0	0	1,032	(1,032)
Performance Group	440	117	500	(61)
Memberships	640	765	640	
Administration	337	469	337	
Organisation Memberships (FDA etc)	(130)	(135)		(130)
Overheads (insurance, APRA)	(587)	(605)		(587)
Promotion	(499)	(29)		(499)
Bank Interest	63	59	63	
Workshops/etc Total (see below)	348	(841)	4,107	(3,738)
<b>Total Cash Flow</b>	<b><u>1,359</u></b>	<b><u>107</u></b>	<b><u>14,379</u></b>	<b><u>(13,021)</u></b>
<b>Cash at year end</b>	<b>5,846</b>	<b>4,487</b>		
<b>Workshops Cash Flow Summary</b>				
Workshop Andre 2014	86			
Workshop Beginners 2014	21			
Workshop National Folk Festival	(360)			
Teaching Schools etc	55			
Sausage Sizzle	568			
Red Faces	(2)			
<b>Workshops Total</b>	<b>454</b>	<b>(841)</b>		
<b><u>Profit and Loss</u></b>				
<b>Profit / Loss Adjustments</b>				
Hall hire owing at end of year	(352)			
Hall hire paid for previous year	352			
Equipment depreciation estimate	(50)			
Decrease in stock value	(85)			
Overpaid Saturday teaching	30			
August Teaching to be paid	(270)			
<b>Profit / Loss Adjustments Total</b>	<b>(375)</b>			
<b>Profit (total cash flow + adjustment)</b>	<b>984</b>			

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Assets and Members

	2014	2013	2012	2011
<b><u>Assets at year end</u></b>				
Cash at year end (see below)	5,846	4,487	4,380	3,283
Laptop	100*	150*	200*	250*
T-shirts / sweaters	200*	285*	405*	550*
Gun cupboard	30*	30*	30*	30*
Misc Assets/Liabilities	(240)			
<b>Total Assets at year end</b>	<b>5,936</b>	<b>4,952</b>	<b>5,015</b>	<b>4,113</b>
<b><u>Cash at year end</u></b>				
ING	3,733			
UniCredit	2,113			
Cash	0			
<b>Total cash at year end</b>	<b>5,846</b>			
<b><u>Members</u></b>				
Full members	30	34	30	37
Life members	4	4	4	4
<b>Total members</b>	<b>34</b>	<b>38</b>	<b>34</b>	<b>41</b>

\* Approximate values only